

Local Union #4909
Proposed Budget
July 1, 2018 to June 30, 2019

	PROPOSED BUDGET	ACTUALS (2017-2018)	VARIANCE	
INCOME				
Dues from Members	\$ 214,000.00	\$ 288,820.00	\$ (74,820.00)	*No longer collecting dues from non-members & pass throughs applied
CFT Formula Funding	32,000.00	34,572.32	(2,572.32)	*This will decrease as we were applying for more than we should have
Legal Defense Grant	40,000.00	32,147.72	7,852.28	*Dependent upon final bills from arbitration
Grants AFT PIPE		200.00		
Misc Income	1,000.00	1,150.00	(150.00)	*\$1,000 reimbursement from COPE for Thurmond 10/17 support
TOTAL INCOME	\$ 287,000.00	\$ 356,890.04	\$ (69,690.04)	
Mid-Year Income Proposed:	\$ 143,500			
Mid-Year Income Actual:	\$ 138,387			
Difference:	\$5,113			
EXPENDITURES				
AFT/CFT/CLF Per Capita Dues and Insurance	\$ 145,200.00	\$ 178,032.93	\$ (32,832.93)	*No longer paying AFT/CFT dues for "fair share" faculty, but dues increase for CFT
Central Coast Labor Council (CCLC)	1,704.00	2,682.00	(978.00)	
Legal Fees	80,000.00	124,878.35	(44,878.35)	*Continued legal fees
Operations	3,000.00	6,583.11	(3,583.11)	
Donations and Scholarships	1,500.00	1,500.00	-	
Employee Stipends and Release Time	64,200.00	61,725.61	2,474.39	*Hoping to come in under budget here with Spring semester cut back
Political Contribution	-	1,000.00	(1,000.00)	
Travel - Conference	-	1,074.10	(1,074.10)	
Hudson Report Audit	7,000.00	7,000.00	7,000.00	*Last Agency Fee Audit
		-	-	
		-	-	
Mid-Year Expenditures Proposed:	\$ 151,302			
Mid-Year Expenditures Actual:	\$ 140,390			
Difference:	\$10,912			
TOTAL EXPENDITURES	\$ 302,604.00	\$ 377,476.10	(74,872.10)	
NET INCOME (EXPENSE)	\$ (15,604.00)	\$ (20,586.06)	5,182.06	
BEGINNING BALANCE	\$ 77,802.03	\$ 98,388.09		
ENDING BALANCE	\$ 62,198.03	\$ 77,802.03		
Mid-Year Income Actual:	\$ 138,387			
Mid-Year Expenditures Actual:	\$ 140,390			
Proposed Mid-Year Net Income:	-\$7,802			
Actual Mid-Year Net Income:	-\$2,003			