

August 20, 2020 CoR Meeting End of the Year Budget Update (7/1/2019-6/30/2020)

Local Union #4909
Proposed Budget
July 1, 2019 to June 30, 2020

	TREASURY ACTUAL difference 4th QUARTER		PROPOSED BUDGET	ACTUALS (2018-2019)	VARIANCE
		INCOME			
	20,098 (8.7%)	Dues from Members	\$ 232,343.00	\$ 231,620.21	\$ 722.79
	-4,331 (-17.2%)	CFT Formula Funding	25,200.00	31,175.07	(5,975.07)
	*	Legal Defense Grant	-	31,634.09	(31,634.09)
	0	Grants AFT PIPE	-	-	
	0	Misc Income	-	2,290.88	(2,290.88)
		TOTAL INCOME	\$ 257,543.00	\$ 296,720.25	\$ (39,177.25)
47,638 (18.5%)	305,181				
		EXPENDITURES			
	3,151(2%)	AFT/CFT/CLF Per Capita Dues and Ins	\$ 148,577.00	\$ 148,115.13	\$ 461.87
	336 (26%)	Central Coast Labor Council (CCLC)	1,704.00	1,704.00	-
	25,517 (80%)	Legal Fees	31,762.00	56,918.11	(25,156.11)
	786 (39%)	Operations	2,000.00	1,273.75	726.25
	9,500 (633%)	Donations and Scholarships	1,500.00	1,050.00	450.00
	3,361 (5.6%)	Employee Stipends and Release Time	60,000.00	57,000.87	2,999.13
	*	Political Contribution	-	-	-
	*	Travel - Conference	10,000.00	72.00	9,928.00
	*	Hudson Report Audit	-	7,000.00	(7,000.00)
	0	Internal Audit	1,000.00		1,000.00
	0	Tax Preparation and 1099s	1,000.00		1,000.00
					-
					-
					-
		TOTAL EXPENDITURES	\$ 257,543.00	\$ 273,133.86	(15,590.86)
27,103 (10.5%)	230,440				
	74,741	NET INCOME (EXPENSE)	\$ -	\$ 23,586.39	(23,586.39)
	101,388	BEGINNING BALANCE	\$ 101,388.42	\$ 77,802.03	
73.7%	176,127	ENDING BALANCE	\$ 101,388.42	\$ 101,388.42	