Local Union #4909
Proposed Budget
July 1, 2019 to June 30, 2020

% difference	TREASURY ACTUAL Mid-Year		PROPOSED mid-year	PROPOSED BUDGET	ACTUALS (2018-2019)	VARIANCE	
		INCOME					
18%	136,827	Dues from Members	116,172	$ 232,343.00	$ 231,620.21	$ 722.79	*0.003% pas s throughs applied
-9%	11,507	CFT Formula Funding	12,600	25,200.00	31,175.07	(5,975.07)	*This has decreased with a CFT formula change
*	31,871	Legal Defense Grant	0	-	31,634.09	(31,634.09)	
0	0	Grants AFT PIPE	0	-	-		
0	0	Misc Income	0	-	2,290.88	(2,290.88)	
40%	180,205	**TOTAL INCOME**	128,772	$ 257,543.00	$ 296,720.25	$ (39,177.25)	
		EXPENDITURES					
-0.4%	74,017	AFT/CFT/CLF Per Capita Dues and Ins	74,289	$ 148,577.00	$ 148,115.13	$ 461.87	
-3%	825	Central Coast Labor Council (CCLC)	852	1,704.00	1,704.00	-	
-81%	3,025	Legal Fees	15,881	31,762.00	56,918.11	(25,156.11)	
-0.5%	495	Operations	1000	2,000.00	1,273.75	726.25	
*	0	Donations and Scholarships	750	1,500.00	1,050.00	450.00	
-90%	3,025	Employee Stipends and Release Time	30,000	60,000.00	57,000.87	2,999.13	
0	0	Political Contribution	0	-	-	-	
*	0	Travel - Conference	5000	10,000.00	72.00	9,928.00	
0	0	Hudson Report Audit	0	-	7,000.00	(7,000.00)	
*	0	Internal Audit	500	1,000.00		1,000.00	
200%	1,000	Tax Preparation and 1099s	500	1,000.00		1,000.00	
						-	
						-	
						-	
-36%	82,387	**TOTAL EXPENDITURES**	128,772	$ 257,543.00	$ 273,133.86	(15,590.86)	
*	97,818	**NET INCOME (EXPENSE)**	0	$ -	$ 23,586.39	(23,586.39)	
	101,388	**BEGINNING BALANCE**		$ 101,388.42	$ 77,802.03		
97%	199,209	**ENDING BALANCE**		$ 101,388.42	$ 101,388.42		