

Local Union #4909
Proposed Budget
July 1, 2020 to June 30, 2021

Actual Q2		Proposed Q2	PROPOSED BUDGET	ACTUALS (2018-2019)	VARIANCE
	INCOME				
114,731	Dues from Members	126,000	\$ 252,000.00	\$ 252,441.00	\$ (441.00)
5,988	CFT Formula Funding	3,500	7,000.00	20,869.00	(13,869.00)
-	Legal Defense Grant	-	-	31,871.00	(31,871.00)
-	Grants AFT PIPE	-	-	-	-
2	Misc Income	-	-	-	-
120,721			<u>129,500</u>	<u>\$ 305,181.00</u>	<u>\$ (46,181.00)</u>
	TOTAL INCOME		<u>\$ 259,000.00</u>	<u>\$ 305,181.00</u>	<u>\$ (46,181.00)</u>
	EXPENDITURES	Proposed Q2			
73,351	AFT/CFT/CLF Per Capita Dues and Insurance	75,000	\$ 150,000.00	\$ 151,728.00	\$ (1,728.00)
1,242	Central Coast Labor Council (CCLC)	1,250	2,500.00	1,614.00	886.00
2,554	Legal Fees	10,000	20,000.00	6,245.00	13,755.00
1,558	Operations	1,000	2,000.00	1,214.00	786.00
-	Donations and Scholarships	7,500	1,500.00	11,000.00	(9,500.00)
16,017	Employee Stipends and Release Time	23,000	46,000.00	56,639.00	(10,639.00)
-	Political Contribution	-	-	-	-
-	Travel - Conference	-	10,000.00	-	10,000.00
-	Legal Defense Savings Account	5,000	26,000.00	-	26,000.00
-	Internal Audit	13,000	-	1,000.00	(1,000.00)
-	Tax Preparation and 1099s	-	1,000.00	1,000.00	-
		500			
94,723			<u>129,500</u>	<u>\$ 230,440.00</u>	<u>28,560.00</u>
	TOTAL EXPENDITURES		<u>\$ 259,000.00</u>	<u>\$ 230,440.00</u>	<u>28,560.00</u>
	NET INCOME (EXPENSE)		<u>\$ -</u>	<u>\$ 74,741.00</u>	<u>(74,741.00)</u>
	BEGINNING BALANCE		<u>\$ 176,127.00</u>	<u>\$ 101,388.42</u>	
	ENDING BALANCE		<u>\$ 176,127.00</u>	<u>\$ 176,127.00</u>	