

Local Union #4909
 Adopted Budget
 July 1, 2021 to June 30, 2022

	PROPOSED BUDGET	ACTUALS (2020-2021)	VARIANCE
INCOME			
Dues from Members	\$ 222,500.00	\$ 247,435.00	\$ (24,935.00)
CFT Formula Funding	6,000.00	14,560.00	(8,560.00)
Legal Defense Grant	-	-	-
Grants AFT PIPE	-	-	-
Misc Income	-	2.00	(2.00)
	<u>228,500.00</u>	<u>261,997.00</u>	<u>(33,497.00)</u>
TOTAL INCOME	<u>\$ 228,500.00</u>	<u>\$ 261,997.00</u>	<u>\$ (33,497.00)</u>
EXPENDITURES			
AFT/CFT/CLF Per Capita Dues and Insurance	\$ 148,000.00	\$ 145,822.00	\$ 2,178.00
Central Coast Labor Council (CCLC)	2,500.00	2,390.00	110.00
Legal Fees	20,000.00	4,093.00	15,907.00
Operations	2,000.00	558.00	1,442.00
Donations and Scholarships	2,500.00	1,500.00	1,000.00
Employee Stipends and Release Time	46,000.00	33,817.00	12,183.00
Endowment Scholarship	40,000.00	-	40,000.00
Travel - Conference	-	-	-
Legal Defense Savings Account	100,000.00	-	100,000.00
Internal Audit	1,000.00	-	1,000.00
Tax Preparation and 1099s	1,150.00	1,150.00	-
	<u>363,150.00</u>	<u>189,330.00</u>	<u>173,820.00</u>
TOTAL EXPENDITURES	<u>\$ 363,150.00</u>	<u>\$ 189,330.00</u>	<u>173,820.00</u>
NET INCOME (EXPENSE)	<u>\$ (134,650.00)</u>	<u>\$ 72,667.00</u>	<u>(207,317.00)</u>
BEGINNING BALANCE	<u>\$ 248,794.00</u>	<u>\$ 176,127.00</u>	
ENDING BALANCE	<u>\$ 114,144.00</u>	<u>\$ 248,794.00</u>	